

To the board of
Stichting Changing Stories
Van Oldebarneveldtstraat 9415
6827AN Arnhem

Jaarrekening 2024

Accountmanager:	mr. Rob Boymans
Date of preparation:	25 March 2025

Stichting Changing Stories
Van Oldebarneveldtstraat 94 15
6827AN Arnhem

Reference

Date

25-03-2025

Dear board members,

We hereby send you the report regarding the financial statements for the year 2024 of your company.

1. Engagement

In accordance with your instructions we have audited the annual account 2024 of your company, including the balance sheet with counts of € 23,242 and the profit and loss account with a result of € -4,005.

2. Compilation assignment

The annual accounts of Stichting Changing Stories in Arnhem have been compiled by us on the basis of the information received from you. The financial statements consist of the balance sheet as at december 31st 2024 and the profit and loss account for 2024 with the accompanying notes. This note includes an overview of the accounting policies used.

This compilation assignment has been performed by us in accordance with Dutch law, including the Standard 4410, 'Compilation assignments', applicable to accountants. On the basis of this standard, we are expected to support you in preparing and presenting the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code (BW). We have applied our expertise in the field of accounting and financial reporting.

In the case of a compilation assignment, you are responsible for ensuring that the information is correct and that you provide us with all relevant information. We have therefore carried out our work, in accordance with the applicable regulations, on the assumption that you have fulfilled this responsibility. As a final piece of our work, by reading the financial statements, we have generally checked that the picture of the financial statements corresponded to our knowledge of (Error in Formula). We have not performed any audit or review procedures that would allow us to express an opinion or draw a conclusion regarding the fairness of the financial statements.

Utrecht, 25 March 2025

Signature

Boymans en Partners VOF
Rob Boymans



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1 General

Entity details

Client name	Stichting Changing Stories
Business names	Stichting Changing Stories
Legal form	Stichting
Registration number at the Chamber of Commerce	76144186
SBI-code	88993
Classification based on the legal size criteria	Micro
Legal entity registered office	Arnhem
Starting and ending date financial year	01-01-2024 to 31-12-2024
Starting and ending date previous financial year	01-01-2023 to 31-12-2023

Address information

Address	Van Oldebarneveldtstraat 94-15
Postal code	6827AN Arnhem
Place	Nederland
Country	

Properties report

E-mail address contact person	finance@changingstoriesfoundation.org
Balance sheet before or after appropriation of results	After appropriation of results
Type of accounting policy	Commercial
Level of reporting	Singular
Type of profit and loss statement	Categorically

1.1 Result comparison

	2024		2023	
	€	%	€	%
Operating income				
Other revenues	96,359	100.00	58,189	100.00
	96,359	100.00	58,189	100.00
Purchase costs and outsourced work				
Cost of work contracted and other external expenses	45,829	47.56	35,503	61.01
	-45,829	-47.56	-35,503	-61.01
Other operating expenses				
General expenses	14,054	14.59	11,950	20.54
Other costs	40,481	42.01	25,493	43.81
	-54,535	-56.60	-37,443	-64.35
Result after tax	-4,005	-4.16	-14,757	-25.36

The statement of income and expenditure over 2024 has been closed with a negative amount of € -4,005.

1.2 Result analysis

The result of 2024 is relative to 2023 increased with € 10,752. The development of the result of 2024 versus 2023 can be explained as follows:

	€	€
The result is favourable affected by:		
<i>Increase of:</i>		
Other revenues	38,170	
		38,170
The result is adversely affected by:		
<i>Increase of:</i>		
Cost of work contracted and other external expenses	10,326	
General expenses	2,104	
Other costs	14,988	
		-27,418
Increase result		10,752

2 Financial statements

2.1 Balance per 31-12-2024

After appropriation of results

Assets	31-12-2024		31-12-2023	
	€	€	€	€
Receivables				
Trade receivables	1,100		0	
Other accrued income	730		0	
		1,830		0
 Cash and cash equivalents		 21,412		 25,999
 Total assets		 23,242		 25,999

Equity and Liabilities	31-12-2024		31-12-2023	
	€	€	€	€
Equity				
Equity	8,055		8,055	
Non-allocated profits	-4,355		10,242	
Result of the financial year after tax	-4,005		-14,757	
		-305		3,540
Short-term debts				
Short-term payables to suppliers and trade payables	5,113		459	
Short-term other payables	18,434		22,000	
		23,547		22,459
Total liabilities		23,242		25,999

2.2 Statement of income and expenditure 2024

	2024		2023	
	€	€	€	€
Operating income				
Other revenues	96,359		58,189	
		96,359		58,189
Purchase costs and outsourced work				
Cost of work contracted and other external expenses	45,829		35,503	
		-45,829		-35,503
Other operating expenses				
General expenses	14,054		11,950	
Other costs	40,481		25,493	
		-54,535		-37,443
Result after tax		-4,005		-14,757

3 Basis of the financial statement

3.1 General policies

The general principles applied in preparing the financial statements

The financial statements have been prepared in accordance with the generally accepted accounting principles in the Netherlands.

Assets and liabilities are generally valued at the acquisition or production cost or the current value. If no specific valuation basis is stated, valuation is made at the acquisition price.

3.2 Basis for balance sheet assets

3.2.1 Receivables

Receivables are initially recognised at fair value, including transaction costs, of the consideration. Provisions for bad debt are deducted from the book value of the receivable.

3.2.2 Cash and cash equivalents

Cash and cash equivalents consist of cash, bank balances and deposits with a maturity of less than twelve months. Current account debts with banks are included under amounts owed to credit institutions under short-term debts. Cash and cash equivalents are measured at nominal value.

3.3 Basis for balance sheet liabilities

3.3.1 Debts

Short-term debts

Current liabilities are initially recognised at fair value. Short-term debts are valued after initial processing at the amounts at which the debt must be repaid.

3.4 Base for result determination

General result determination

The result is determined as the difference between the realisable value of the services provided and the costs and other charges for the year. Proceeds from transactions are recognised in the year in which they were realised.

3.5 Notes to assets per 31-12-2024

3.5.1 Receivables

.All receivables have a remaining term of less than one year, unless otherwise stated

Receivables from debtors

	<i>Nominal value</i>	31-12-2024	31-12-2023
Debtors	1,100	1,100	0
		<u>1,100</u>	<u>0</u>

Other accrued income

	31-12-2024	31-12-2023
Prepaid amounts	730	0
	<u>730</u>	<u>0</u>

3.5.2 Cash and cash equivalents

Cash and cash equivalents

	31-12-2024	31-12-2023
Current account .813	17,412	9,772
Savings account .997	4,000	9,227
Savings account .472	0	5,000
Savings account .450	0	2,000
	<u>21,412</u>	<u>25,999</u>

3.6 Disclosure liabilities per 31-12-2024

3.6.1 Equity

Capital paid called up

	31-12-2024	31-12-2023
Equity	8,055	8,055
	<u>8,055</u>	<u>8,055</u>
	2024	
		<u>8,055</u>
Balance per 1 January		<u>8,055</u>
Balance per 31 December		<u><u>8,055</u></u>

Non-allocated profits

	31-12-2024	31-12-2023
Results of previous years	-4,355	10,242
	<u>-4,355</u>	<u>10,242</u>
	2024	
		<u>10,242</u>
Balance per 1 January		<u>14,757</u>
Other mutations		<u>24,999</u>
Balance per 31 December		<u><u>24,999</u></u>

Result of the financial year after tax

	31-12-2024	31-12-2023
Result current year	-4,005	-14,757
	<u>-4,005</u>	<u>-14,757</u>
	2024	
		<u>-14,757</u>
Balance per 1 January		<u>-4,005</u>
Result allocation		<u>14,757</u>
Other mutations		<u>-4,005</u>
Balance per 31 December		<u><u>-4,005</u></u>

3.6.2 Debts

Short-term payables to suppliers and trade payables

	31-12-2024	31-12-2023
Creditors	5,113	459
	<u>5,113</u>	<u>459</u>

Short-term other payables

	31-12-2024	31-12-2023
Amounts received in advance	18,434	22,000
	<u>18,434</u>	<u>22,000</u>

3.7 Additional information statement of income and expenditure 2024

3.7.1 Company results

Other revenues

	2024	2023
Crowdfunding	8,500	10,314
Donors/donations	16,489	15,667
Funds and foundations	60,666	22,000
Schools, associations and churches	4,094	8,099
Income from domestic projects	6,610	2,109
	<u>96,359</u>	<u>58,189</u>

3.7.2 Purchase costs and outsourced work

Cost of work contracted and other external expenses

	2024	2023
PROJECTS: GENERAL		
Management	7,616	0
FOREIGN PROJECTS:		
Coordination	6,965	5,508
Allowances artists/volunteers	3,342	4,040
Materials	1,184	2,830
Travel expenses	5,960	7,984
Accommodation	2,316	3,019
Miscellaneous	784	968
DOMESTIC PROJECTS:		
Coordination	7,507	4,383
Allowance artists and teachers	4,315	2,956
Materials	2,122	575
Travel expenses	1,465	874
Miscellaneous	0	400
EDUCATIONAL PROJECTS:		
Coordination	2,187	1,643
Allowance teachers	30	80
Materials	0	198
Travel expenses	36	45
	<u>45,829</u>	<u>35,503</u>

3.7.3 Other operating expenses

General expenses

	2024	2023
Rent, energy costs, other housing	3,120	2,850
Insurance	683	675
Office expenses	1,121	1,553
Administration	1,674	833
Course fees	1,447	1,930
Promotion expenses	2,779	2,156
Miscellaneous Organization	3,230	1,953
	<hr/> 14,054	<hr/> 11,950

Other costs

	2024	2023
Costs of business operations:		
Office management	4,264	1,920
Administration	6,048	7,233
Staff & Organisation	10,141	3,531
Communication expenses	6,113	4,678
Fundraising	13,915	8,131
	<hr/> 40,481	<hr/> 25,493

4 Establishment and signing

Date of preparation of the financial statement

25-03-2025

Signing Financial Statements

Arnhem, 25 March 2025

Signature

L.M. van der Knaap

Current director

